

## Change in shareholders' equity Holcim Ltd

	Share capital	Ordinary reserve	Reserve for treasury shares	Free reserve	Retained earnings	Total
Million CHF						
<b>January 1, 2005</b>	<b>459.9</b>	<b>3,974.7</b>	<b>484.2</b>	<b>262.8</b>	<b>349.0</b>	<b>5,530.6</b>
Capital increase						0
Capital surplus						0
Decrease reserve for treasury shares		424.9	(424.9)			0
Dividends					(286.3)	(286.3)
Net income of the year					374.6	374.6
<b>December 31, 2005</b>	<b>459.9</b>	<b>4,399.6</b>	<b>59.3</b>	<b>262.8</b>	<b>437.3</b>	<b>5,618.9</b>
<b>January 1, 2006</b>	<b>459.9</b>	<b>4,399.6</b>	<b>59.3</b>	<b>262.8</b>	<b>437.3</b>	<b>5,618.9</b>
Capital increase	50.8					50.8
Capital surplus		2,108.1				2,108.1
Increase reserve for treasury shares		(2.5)	2.5			0
Dividends					(382.4)	(382.4)
Net income of the year					3,804.5	3,804.5
<b>December 31, 2006</b>	<b>510.7</b>	<b>6,505.2</b>	<b>61.8</b>	<b>262.8</b>	<b>3,859.4</b>	<b>11,199.9</b>
<b>January 1, 2007</b>	<b>510.7</b>	<b>6,505.2</b>	<b>61.8</b>	<b>262.8</b>	<b>3,859.4</b>	<b>11,199.9</b>
Capital increase	16.5					16.5
Capital surplus		792.1				792.1
Increase reserve for treasury shares		(5.3)	5.3			0
Dividends					(521.9)	(521.9)
Allocation to free reserve				3,200.0	(3,200.0)	0
Net income of the year					2,309.1	2,309.1
<b>December 31, 2007</b>	<b>527.2</b>	<b>7,292.0</b>	<b>67.1</b>	<b>3,462.8</b>	<b>2,446.6</b>	<b>13,795.7</b>