## Media Release



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# Holcim completes acquisition of Malarkey Roofing Products, expanding Solutions & Products

- Proven double-digit growth engine in the highly profitable and growing US residential roofing market
- Another milestone acquisition for roofing systems to achieve USD
  4 billion Net Sales by 2025
- Accelerating expansion of Solutions & Products to reach 30% of Group Net Sales by 2025

Holcim completed the acquisition of Malarkey Roofing Products, a double-digit growth engine in the US residential roofing market, with projected 2022 net sales of USD 600 million and EBITDA of USD 120 million. Recognized for its leadership in innovation and sustainability, Malarkey is expanding Holcim's range of roofing systems in the highly profitable USD 19 billion US residential roofing market.

This milestone acquisition is a significant step for Holcim to achieve USD 4 billion Net Sales in roofing by 2025, while accelerating the expansion of Solutions & Products.

Jan Jenisch, Holcim CEO: "I am excited to be welcoming all 600 Malarkey employees into the Holcim family. With their talent and expertise they have made Malarkey an undisputed leader in its field, recognized for excellence in quality, service, innovation and sustainability. Building on Malarkey's legacy of over 60 years of success, I look forward to unleashing our next era of growth together. This is another exciting step in the expansion of Solutions & Products, advancing our 'Strategy 2025 – Accelerating Green Growth' to become the global leader in innovative and sustainable building solutions."

Malarkey Roofing Products was founded by Herbert Malarkey in 1956 and is headquartered in Portland, Oregon. It provides complete solutions for residential roofing, from shingles to ice and water barriers. With production facilities in Oregon, California and Oklahoma, Malarkey has a strong presence from the West to the South of the US. Its portfolio and footprint are highly complementary to Firestone Building Products', expanding Holcim's range of roofing solutions.

This acquisition advances Holcim's "Strategy 2025 – Accelerating Green Growth" with the goal to expand its Solutions & Products business to 30% of Group net sales by 2025, entering the most attractive construction segments, from roofing systems to insulation and renovation.

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#### **About Holcim**

Holcim builds progress for people and the planet. As a global leader in innovative and sustainable building solutions, Holcim is enabling greener cities, smarter infrastructure and improving living standards around the world. With sustainability at the core of its strategy Holcim is becoming a net zero company, with its people and communities at the heart of its success. The company is driving circular construction as a world leader in recycling to build more with less. Holcim is the company behind some of the world's most trusted brands in the building sector including ACC, Aggregate Industries, Ambuja Cement, Disensa, Firestone Building Products, Geocycle, Holcim, Lafarge and Malarkey Roofing Products. Holcim is 70,000 people around the world who are passionate about building progress for people and the planet through four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

Learn more about Holcim on www.holcim.com, and by following us on LinkedIn and Twitter.

More information on Malarkey Roofing Products is available on www.malarkeyroofing.com

### Important disclaimer - forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.