Media Release



Zug | 8 July 2022

Holcim acquires General Beton Romania

- Leading player in the Romanian ready-mix concrete market with 2022 net sales (est.) of EUR 45m
- Expanding Holcim's ready-mix concrete portfolio across Romania's major urban centers
- Acquisition to help reach Holcim target of 25% of ready-mix sales from ECOPact, with 30% to 100% lower CO₂ footprint

Holcim acquired General Beton Romania S.R.L, a key national player in ready-mix concrete, with 2022 net sales (est.) of EUR 45 million. Since its foundation with a first plant in Timișoara in 1998, General Beton Romania has grown to become Romania's largest independent ready-mix concrete player, serving major urban centers such as Bucharest, Arad, Sibiu and Constanta. The transaction will integrate General Beton's expertise, along with its 160 employees and eight ready-mix concrete plants. Holcim Romania will now operate 27 ready-mix concrete facilities, advancing the company's goal to generate 25% of ready-mix net sales from ECOPact green concrete.

Miljan Gutovic, Region Head Europe Middle East Africa: "With this acquisition we will further expand the footprint of ECOPact green concrete, the first and most comprehensive sustainable concrete range in Romania. General Beton provides an excellent addition to our strong and diversified readymix concrete operations. Over more than two decades, General Beton has been a long-standing Holcim partner as well as a growing and highly successful business. I am delighted to welcome them to the Holcim family."

General Beton Romania was founded in 1998. In addition to the production and sale of concrete, the company also offers logistical and laboratory services. The acquisition is in line with Holcim's aim to drive profitable growth with innovative building solutions, from ECOPact green concrete to energy-efficient roofing systems.

About Holcim

Holcim builds progress for people and the planet. As a global leader in innovative and sustainable building solutions, Holcim is enabling greener cities, smarter infrastructure and improving living standards around the world. With sustainability at the core of its strategy Holcim is becoming a net zero company, with its people and communities at the heart of its success. The company is driving circular construction as a world leader in recycling to build more with less. Holcim is the company behind some of the world's most trusted brands in the building sector including ACC, Aggregate Industries, Ambuja Cement, Disensa, Geocycle, Holcim, Lafarge and Malarkey Roofing Products. Holcim is 70,000 people around the world who are passionate about building progress for people and the planet through four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

Learn more about Holcim on $\underline{\text{www.holcim.com}}$, and by following us on $\underline{\text{LinkedIn}}$ and $\underline{\text{Twitter}}$.

Important disclaimer – forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim,

Media Release



including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.