Media Release



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Holcim releases Tax Transparency Report 2021

- Payments to employees, suppliers, investors, lenders, shareholders and governments make up total economic contribution
- Report details contributions in top 16 countries, representing 80% of payments

Holcim published the second edition of its Tax Transparency Report today as part of its ongoing commitment to the highest governance standards. Holcim's total economic contribution includes payments from procurement of CHF 17.8 billion, employee expenses for salary, wages and incentives of CHF 3.8 billion, payments to shareholders, lenders and investors of CHF 1.9 billion and payments to governments of CHF 1.9 billion. Holcim paid 89% of its taxes and other payments to governments where 90% of sales occurred. The report includes a detailed profile of contributions to governments in the company's top 16 countries as well as data for each country where Holcim operates.

Jan Jenisch, CEO: "Sustainability is at the heart of our strategy, and finance is no exception. Being a responsible taxpayer wherever we operate strengthens our communities by funding essential services like education, health care and transport. This report shows our contribution to economic development, the role we play in society, and the rigor of our tax practices. Being transparent on all these aspects of our business is an essential part of building progress for people and the planet."

The report includes a detailed overview of Holcim's principles of tax governance, tax risks management and tax advocacy across all countries. Holcim's overall approach to tax is rooted in compliance, transparency and commitment to sustainable economic development.

Holcim's Tax Transparency Report 2021 is available here.

About Holcim

Holcim builds progress for people and the planet. As a global leader in innovative and sustainable building solutions, Holcim is enabling greener cities, smarter infrastructure and improving living standards around the world. With sustainability at the core of its strategy Holcim is becoming a net zero company, with its people and communities at the heart of its success. The company is driving circular construction as a world leader in recycling to build more with less. Holcim is the company behind some of the world's most trusted brands in the building sector including ACC, Aggregate Industries, Ambuja Cement, Disensa, Geocycle, Holcim, Lafarge and Malarkey Roofing Products. Holcim is 70,000 people around the world who are passionate about building progress for people and the planet through four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

Learn more about Holcim on www.holcim.com, and by following us on LinkedIn and Twitter.

Important disclaimer - forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.