

Zug | 4 October 2022

Holcim closes Polymers Sealants North America acquisition

- **Leading provider of coating, adhesive and sealant solutions with 2022 net sales of USD 100 million**
- **Expanded waterproofing and coating solutions deliver significant roofing synergies**
- **Accelerates Holcim's growth in Solutions & Products to reach 30% of Group net sales by 2025**

Holcim has completed the acquisition of the Polymers Sealants North America (PSNA) division of Illinois Tool Works. PSNA is a leader in coating, adhesive and sealant solutions with 2022 estimated net sales of USD 100 million. With more than 150 employees and manufacturing plants in California, Arizona, Texas, Georgia and Massachusetts, PSNA will accelerate the growth of Solutions & Products, especially in waterproofing and coatings. PSNA's innovation-driven approach is highly complementary to Holcim's existing building envelope business and is expected to generate significant synergies.

Jamie Gentoso, Head Solutions & Products: "With PSNA we are broadening our waterproofing and coatings offering while delivering significant synergies with our roofing business. Building on their proven engineering and technical expertise, we will accelerate new product development and leading solutions together. I warmly welcome all PSNA employees into the Holcim family and look forward to investing in this business' next era of growth together. By expanding our building envelope offering, together we can play a bigger role in providing innovative and sustainable solutions for energy-efficient buildings."

PSNA's innovation-driven solutions are used in construction as well as other industries such as aerospace composites and wind energy. PSNA is ideally positioned to capitalize on high-growth areas such as commercial re-roofing, green building and energy efficiency. This transaction adds to Holcim's other recent acquisitions in roofing and insulation, from Firestone Building Products, Malarkey Roofing Products to SES. Pro-forma net sales for Holcim's roofing and insulation business are on track to reach CHF 3.5 billion for 2022.

About Holcim

Holcim builds progress for people and the planet. As a global leader in innovative and sustainable building solutions, Holcim is enabling greener cities, smarter infrastructure and improving living standards around the world. With sustainability at the core of its strategy Holcim is becoming a net zero company, with its people and communities at the heart of its success. The company is driving circular construction as a world leader in recycling to build more with less. Holcim is 70,000 people around the world who are passionate about building progress for people and the planet through four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

Learn more about Holcim on www.holcim.com, and by following us on [LinkedIn](#) and [Twitter](#).

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This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events,

products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.