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## Holcim upgrades its 2030 climate targets in line with SBTi 1.5°C framework

- **Holcim's 2030 climate targets validated by SBTi in line with 1.5°C scenario**
- **Accelerating Holcim's commitment to decarbonize building**

Holcim launches its upgraded 2030 climate targets, validated by the Science Based Targets initiative (SBTi), in line with its sector's new 1.5°C science-based framework. With these upgraded targets, Holcim confirms its commitment to decarbonize building in line with the most advanced science.

Luiz Amaral, Chief Executive Officer of the Science Based Targets initiative: "Today, we welcome Holcim's science-based targets consistent with limiting warming to 1.5°C. The ambition of Holcim's targets is aligned with the need for the global economy to rapidly cut emissions. This company is setting an example for the rest of its industry, and I urge others in its sector to set their own targets too."

Jan Jenisch, CEO Holcim: "At Holcim, we are committed to decarbonizing building for a net-zero future. When I see the thorough decarbonization plans we are deploying across our business, I am confident that we will decarbonize building at scale. We take a rigorous, science-driven approach on this journey and partnered with the Science Based Targets initiative to create our industry's first 1.5°C-aligned framework. I am delighted that we have now upgraded our 2030 climate targets accordingly."

In its new 2030 targets, Holcim upgraded its target to reduce scope 1 and 2 emissions per ton of cementitious by 25% by 2030 from a 2018 base year. Holcim commits to reduce gross scope 1 GHG emissions by 22.4% per ton of cementitious material and scope 2 GHG emissions by 65% per ton of cementitious materials within the same timeframe<sup>1</sup>. For other indirect emissions on scope 3, Holcim commits to reducing CO<sub>2</sub> per ton of clinker and cement purchased from third parties by 25.1% from a 2020 base year. Holcim's new 2030 targets and base years have been adjusted to reflect recent optimization of the company's portfolio.

Full details of Holcim's climate journey will be disclosed in its upcoming Climate Report, to be submitted for shareholder approval at the company's next Annual General Meeting on 4 May 2023.

On its net-zero journey, Holcim is working on all levers to decarbonize building at scale, from its operations with green energy and mobility, all the way to its products from ECOPact green concrete to ECOPlanet green cement, driven by low-emission raw materials like construction & demolition waste. For the emissions it cannot avoid, Holcim is developing next-generation technologies like its range of over 30 carbon capture, utilization and storage projects, recycling its CO<sub>2</sub> into everything from plastics to fuel for aviation.

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<sup>1</sup> The target boundary includes land related emissions and removals from bioenergy feedstocks.

## About Holcim

Holcim builds progress for people and the planet. As a global leader in innovative and sustainable building solutions, Holcim is enabling greener cities, smarter infrastructure and improving living standards around the world. With sustainability at the core of its strategy Holcim is becoming a net zero company, with its people and communities at the heart of its success. The company is driving circular construction as a world leader in recycling to build more with less. Holcim is 70,000 people around the world who are passionate about building progress for people and the planet through four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

Learn more about Holcim on [www.holcim.com](http://www.holcim.com), and by following us on [LinkedIn](#) and [Twitter](#).

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