

Zug | 24 January 2023

## Holcim further strengthens roofing business

- **Acquisition of state of the art fiberglass mat facility in the USA**
- **Enhances Holcim's roofing technology from Malarkey to Elevate**
- **Supports expansion in fast-growing USD 45 billion North America roofing market**

Holcim acquires a state of the art fiberglass mat facility in Maryland, USA from an affiliate company of Maryland Paper. This transaction expands Holcim's technology platform for high-performing and durable roofing systems. By integrating fiberglass mat in its business, Holcim will deliver more value for its customers with an enhanced supply chain. This investment supports Holcim's expansion in the fast-growing USD 45 billion North America roofing market.

Jamie Gentoso, Global Head, Solutions & Products: "This acquisition is a perfect fit for our building envelope business. Fiberglass mat is a key component in Malarkey's sustainable shingles and Elevate's highest performing ISOGARD insulation boards. It enables us to deliver more value for our customers from an innovation, performance and supply chain perspective. I look forward to welcoming the fiberglass team to our Holcim family to accelerate green growth together."

This modern fiberglass mat facility, based near Hagerstown, Maryland, will start by enhancing Malarkey's range of sustainable and resilient shingles in the US residential roofing market. As of next year, Holcim will further leverage this facility to advance its range of ISOGARD insulation boards, delivering the highest level of energy efficiency in the US commercial roofing market.

This acquisition contributes to Holcim's "Strategy 2025 – Accelerating Green Growth" with the goal to expand its Solutions & Products business to 30% of Group net sales by 2025, entering the most attractive construction segments, from roofing systems to insulation and renovation.

### **About Holcim**

Holcim builds progress for people and the planet. As a global leader in innovative and sustainable building solutions, Holcim is enabling greener cities, smarter infrastructure and improving living standards around the world. With sustainability at the core of its strategy Holcim is becoming a net zero company, with its people and communities at the heart of its success. The company is driving the circular economy as a world leader in recycling to build more with less. Holcim is 70,000 people around the world who are passionate about building progress for people and the planet through four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

More information is available on [www.holcim.com](http://www.holcim.com), and by following us on [LinkedIn](https://www.linkedin.com/company/holcim).

### **Important disclaimer – forward-looking statements:**

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website ([www.holcim.com](http://www.holcim.com)) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.