Media Release



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Holcim to acquire FDT Flachdach Technologie GmbH

- Leading manufacturer of thermoplastic roofs in fast-growing European markets
- Technology leader recognized for innovation and sustainability
- Holcim roofing systems will exceed USD 4 billion in net sales ahead of schedule

Holcim has signed an agreement to acquire FDT Flachdach Technologie GmbH (FDT), a leading manufacturer of thermoplastic roofs with a strong presence in fast-growing European markets with 2022 net sales of EUR 50 million. As a technology and sustainability leader in its sector, FDT will complement Holcim's integrated roofing offer and strengthen the geographical footprint of the business. With this acquisition, Holcim roofing systems will exceed USD 4 billion in net sales ahead of schedule.

Jan Jenisch, CEO: "By acquiring FDT we are further expanding our Solutions & Products business to become a global leader in roofing systems. Due to its leadership in technology and sustainability as well as its strong customer relationships, FDT will be a cornerstone of our continued expansion into the most attractive European roofing markets. I am excited to further grow and strengthen FDT's business and welcome all 180 employees to the Holcim family."

FDT was founded in 1873 as "Schildkröt Werke" and is headquartered in Mannheim, Germany, with locations across Germany, France and Belgium. With its three product lines roofing membranes, light systems and acid protection, FDT offers cost-efficient, innovative and flexible solutions for waterproof roof systems that meet the highest quality standards in the industry. FDT is a sustainability leader and offers Environmental Product Declarations (EPDs) for its products and has a clear commitment to circularity with its participation in the recycling system ROOFCOLLECT.

This acquisition advances Holcim's "Strategy 2025 – Accelerating Green Growth" with the goal to expand its Solutions & Products business to 30% of Group net sales by 2025, entering the most attractive construction segments, from roofing and insulation to repair and refurbishment. The transaction is in line with Holcim's commitment to strict financial discipline and is subject to customary conditions and regulatory clearance. It is expected to close in Q1 2023.

About Holcim

Holcim builds progress for people and the planet. As a global leader in innovative and sustainable building solutions, Holcim is enabling greener cities, smarter infrastructure and improving living standards around the world. With sustainability at the core of its strategy Holcim is becoming a net zero company, with its people and communities at the heart of its success. The company is driving circular construction as a world leader in recycling to build more with less. Holcim is 70,000 people around the world who are passionate about building progress for people and the planet through four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

Learn more about Holcim on $\underline{\text{www.holcim.com}}$, and by following us on $\underline{\text{LinkedIn}}$.

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Sign up for Holcim's Building Progress newsletter here and follow our journey to a net-zero future.

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This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.