

Zug | 13 March 2023

Holcim acquires INDAR to strengthen retail offering in Mexico

- **Leading hardware wholesaler with net sales of USD 71 million**
- **Expands Disensa offering with over 10,000 products in roofing, adhesives, tools and more**

Holcim has acquired INDAR, a leading hardware wholesaler in Mexico with 2022 net sales of USD 71 million. With this acquisition, Holcim adds more than 10,600 additional hardware products to its range of solutions across its Disensa retail network. INDAR supplies hardware of over 80 leading brands, from roofing needs to tools and adhesives all the way to electrical and plumbing supplies. The acquisition includes INDAR's nine distribution centers around the country, as well as its fulfillment center in Guadalajara.

Oliver Osswald, Region Head Latin America: "INDAR's broad range of hardware products strengthens our entire Disensa network of over 2,000 stores across Latin America. With its powerful logistics network and a focus on delivering the best in service, quality and customer experience, INDAR will make a perfect fit with our Disensa network by strengthening its product range and value proposition. I look forward to welcoming INDAR's 420 employees into the Holcim family as we reach our next era of growth together."

INDAR has been a leader in hardware in midwestern Mexico for 35 years. As part of Holcim, the company will broaden the Disensa sales offer, as well as open an additional online sales channel for Holcim's bagged cement, including ECOPlanet low-carbon cement, as well as other Holcim products such as Gacoflex roofing.

This acquisition advances Holcim's "Strategy 2025 – Accelerating Green Growth" with the goal to expand its Solutions & Products business to 30% of Group net sales by 2025, entering the most attractive construction segments, from roofing and insulation to repair and refurbishment.

About Holcim

Holcim is a global leader in innovative and sustainable building solutions. Driven by its purpose to build progress for people and the planet, its 60,000 employees are on a mission to decarbonize building, while improving living standards for all. The company empowers its customers across all regions to build better with less, with its broad range of low-carbon and circular solutions, from ECOPact to ECOPlanet. With its innovative systems, from Elevate's roofing to PRB's insulation, Holcim makes buildings more sustainable in use, driving energy efficiency and green retrofitting. With sustainability at the core of its strategy, Holcim is becoming a net-zero company with 1.5°C targets validated by the Science Based Targets initiative (SBTi).

Learn more about Holcim on www.holcim.com, and by following us on [LinkedIn](#).

Sign up for Holcim's Building Progress newsletter [here](#) and follow our journey to a net-zero future.

Important disclaimer – forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.