

Zug | 31 March 2023

## Holcim accelerates climate action

- **CO<sub>2</sub> per net sales reduction of 21% in 2022 with goal to reduce by over 10% in 2023**
- **Upgraded 2030 climate targets in line with SBTi 1.5°C framework, validated by Science Based Targets initiative**
- **CHF 2 billion investment in carbon capture, utilization and storage projects by 2030 to capture more than 5 million tons CO<sub>2</sub> per year**
- **6.8 million tons of construction and demolition waste recycled into new building solutions in 2022, on track to exceed 2025 target of 10 million tons**
- **Publication of second climate report, giving shareholders a say on the company's climate strategy**

Holcim shares the acceleration of its net zero journey with the publication of its second climate report, including its upgraded 2030 climate targets aligned with the 1.5°C framework and validated by the Science Based Targets initiative. Accelerating its net zero ambition, Holcim aims to reach 420 kg CO<sub>2</sub> per ton of cementitious materials by 2030. Making progress in carbon capture utilization and storage (CCUS), Holcim commits to invest a cumulative CHF 2 billion by 2030 in mature technologies to capture more than 5 million tons of CO<sub>2</sub> per year.

Jan Jenisch, CEO: «Holcim is accelerating its climate action with upgraded net zero targets and a clear commitment to invest CHF 2 billion in CCUS technologies by 2030. We are committed to scaling up low-carbon and circular construction while making buildings more sustainable in use to build cities that work for people and the planet.»

Magali Anderson, Chief Sustainability & Innovation Officer: «Taking a science-driven approach to climate action, we upgraded our 2030 targets to be in line with the SBTi's 1.5°C framework and are pushing the boundaries of innovation to be at the forefront of low-carbon and circular building. I am encouraged by the progress we are making across our sites to accelerate the shift to net zero.»

Delivering against all its levers, Holcim is deploying decarbonized materials in its product formulation, adopting more alternative and renewable energy, and scaling up its low-carbon building solutions, from ECOPact to ECOPlanet. Driving circular construction across its business, Holcim recycled 6.8 million tons of construction and demolition waste into new building solutions, on track to exceed the 2025 target of 10 million tons. Continuing the momentum on its net zero journey, Holcim increased its green investments by 15% in 2022, reaching CHF 403 million. With its successful transformation, Holcim reduced its CO<sub>2</sub> per net sales by 21% in 2022 and commits to reduce by over 10% in 2023.

Holcim's Climate Report will be put to an advisory vote at its Annual General Meeting on 4 May 2023, reflecting the company's commitment to give its shareholders a say on the company's climate strategy.

Holcim's Climate Report can be found [here](#).

## About Holcim

Holcim is a global leader in innovative and sustainable building solutions. Driven by its purpose to build progress for people and the planet, its 60,000 employees are on a mission to decarbonize building, while improving living standards for all. The company empowers its customers across all regions to build better with less, with its broad range of low-carbon and circular solutions, from ECOPact to ECOPlanet. With its innovative systems, from Elevate's roofing to PRB's insulation, Holcim makes buildings more sustainable in use, driving energy efficiency and green retrofitting. With sustainability at the core of its strategy, Holcim is becoming a net-zero company with 1.5°C targets validated by the Science Based Targets initiative (SBTi).

Learn more about Holcim on [www.holcim.com](http://www.holcim.com), and by following us on [LinkedIn](#).

Sign up for Holcim's Building Progress newsletter [here](#) and follow our journey to a net-zero future.

## Important disclaimer – forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website ([www.holcim.com](http://www.holcim.com)) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.