

Holcim expands roofing in Latin America with PASA® acquisition

- Leading producer of roofing and waterproofing solutions
- Highly regarded brand recognized for innovation, sustainability and quality
- Accelerates Holcim's growth in Solutions & Products to reach 30% of Group net sales by 2025

Holcim acquires PASA®, a leading producer of roofing and waterproofing solutions in Mexico and Central America, with pro forma net sales of USD 38 million. As a leader in innovation, sustainability and quality, PASA® expands Holcim's roofing and waterproofing offer and strengthens its business footprint in the region. By integrating the existing PASA® distribution network with waterproofing solutions from its GacoFlex product range, Holcim will deliver more value for its customers with an enhanced supply chain.

Oliver Osswald, Region Head Latin America: "By acquiring PASA® we are further expanding our Solutions & Products business to become a leader in roofing systems in Latin America. It enables us to deliver more value for our customers from an innovation, performance and sustainability perspective. I am excited to welcome all 250 PASA® employees to the Holcim family."

With this acquisition Holcim is advancing its "Strategy 2025 - Accelerating Green Growth" with the goal to expand its Solutions & Products business to 30% of Group net sales by 2025, entering the most attractive segments of construction, from roofing systems to insulation and renovation.

About Holcim

Holcim is a global leader in innovative and sustainable building solutions. Driven by its purpose to build progress for people and the planet, its 60,000 employees are on a mission to decarbonize building, while improving living standards for all. The company empowers its customers across all regions to build better with less, with its broad range of low-carbon and circular solutions, from ECOPact to ECOPlanet. With its innovative systems, from Elevate's roofing to PRB's insulation, Holcim makes buildings more sustainable in use, driving energy efficiency and green retrofitting. With sustainability at the core of its strategy, Holcim is becoming a net-zero company with 1.5°C targets validated by the Science Based Targets initiative (SBTi).

Learn more about Holcim on www.holcim.com, and by following us on LinkedIn.

Sign up for Holcim's Building Progress newsletter here and follow our journey to a net-zero future.

Important disclaimer - forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements.