Media Release

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Holcim launches share buyback program of CHF 1 billion

On 18 March 2024, Holcim will launch its previously announced share buyback program for a total amount of CHF 1 billion until year-end 2024, with the share cancellation to be approved at the Annual General Meeting in 2025.

The share buyback will be funded from available cash on the balance sheet. Holcim remains committed to a strong investment grade credit rating.

The volume of monthly share buybacks will depend on market conditions. The share buyback program will be executed on a second trading line on SIX Swiss Exchange (Valor: 133 483 246, ISIN: CH133 483 246 1).

Concurrently with this press release, Holcim has published the details of the program in a buyback notice. All documentation and weekly updates on the program will be published on Holcim's website: https://www.holcim.com/investors/shareholder-information/share-buyback.

About Holcim

Holcim is a global leader in innovative and sustainable building solutions with net sales of CHF 27.0 billion in 2023. Driven by our purpose to build progress for people and the planet, our 63,448 employees are on a mission to decarbonize building, while improving living standards for all. We empower our customers across all regions to build better with less, with a broad range of low-carbon and circular solutions, from ECOPact and ECOPlanet to our circular technology platform ECOCycle®. Through innovative systems, from Elevate roofing to PRB insulation, Holcim makes buildings more sustainable in use, driving energy efficiency and green retrofitting. With sustainability at the core of our strategy, we are on the way to becoming a net-zero company with 1.5°C targets validated by SBTi.

Learn more about Holcim on www.holcim.com, and by following us on LinkedIn.

Sign up for Holcim's Building Progress newsletter here and follow our journey to a net-zero future.

Important disclaimer - forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.