

# 2024 AND Q1 2025 RESTATED SEGMENT INFORMATION





# IMPORTANT NOTES

Following the spin-off of its North American business (i.e., Amrize and its subsidiaries (“Amrize”)) and in alignment with its new “NextGen” Strategy 2030, Holcim Ltd (“Holcim”) has implemented a new management and reporting structure around its three regional segments: Europe, Latin America, and Asia, Middle East & Africa . This segment reporting reflects how the Holcim Group CEO regularly reviews the operating results.

In the new structure, the regional segments include all product lines (Building Materials and Building Solutions). Building Materials refer to activities related to cement & aggregates. Building Solutions refer to activities related to building systems & concrete and surfacing.

Accordingly, the segment reporting (based on IFRS 8) has been aligned and information for the comparative periods has been restated.

Azerbaijan, previously reflected under Europe, is now reported under the regional segment of Asia, Middle East & Africa to align with the new internal management structure. This change has been applied retrospectively, and all figures in this presentation have been restated accordingly.

In addition, following the spin-off of its North American business, Holcim has applied IFRS 5 in 2025 and has restated its comparative periods to reflect its North American business as discontinued operations.

This restated segment information in Holcim Group’s quarterly 2024 and 2025 first quarter financial results publications is prepared in accordance with International Financial Reporting Standards (“IFRS”) on an unaudited basis. The change in segment reporting does not affect Holcim’s overall financial results for the respective reporting periods and is intended to enhance the presentation of segment information for stakeholders' understanding. Holcim’s previously published integrated annual and half year reports, as audited and filed, remain the definitive and authoritative sources of Holcim’s financial reporting.

The unaudited financial information herein is based upon available information and assumptions as of the date of this presentation , that in Holcim’s view are reasonable and supportable given the information and estimates available at this time. The unaudited financial information is for illustrative and informational purposes only and may not reflect what Holcim’s financial condition, results of operations or cash flows may be in the future.

# SEGMENT SUMMARY

CHF million	Q1 2024	Q2 2024	H1 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025
<b>Holcim group<sup>1</sup></b>							
Net sales <sup>2</sup>	3,714	4,338	8,051	4,141	4,009	16,201	3,696
Recurring EBIT	454	944	1,397	835	606	2,837	485
<b>Europe</b>							
Net sales <sup>2</sup>	1,951	2,460	4,412	2,288	2,095	8,794	1,916
Recurring EBIT	118	510	628	454	305	1,387	131
<b>Latin America</b>							
Net sales <sup>2</sup>	746	818	1,565	770	803	3,138	753
Recurring EBIT	256	271	527	266	272	1,065	247
<b>Asia, Middle East &amp; Africa</b>							
Net sales <sup>2</sup>	942	987	1,930	1,001	1,018	3,950	917
Recurring EBIT	187	281	468	234	228	929	201
<b>Corporate, Trading &amp; Eliminations</b>							
Net sales <sup>2</sup>	73	72	145	81	94	320	110
Recurring EBIT	(107)	(118)	(225)	(119)	(200)	(543)	(94)



# DISCLAIMER

The information contained in this presentation has been prepared as of the date of this presentation. In providing this presentation (and the information contained herein), no legal entity of the Holcim Group undertakes any obligation to (i) provide you with access to any additional information, (ii) to update the information contained herein or any additional information or (iii) to correct any inaccuracies in the information contained herein, which may become apparent.

This presentation does not constitute, or form part of, any offer or invitation to (i) sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of any legal entity of the Holcim Group, or (ii) to enter into any contract, agreement or commitment whatsoever with any legal entity of the Holcim Group. This presentation is for informational use only and does not constitute a prospectus within the meaning of the Swiss Financial Services Act ("FinSA") or under the applicable laws of any other jurisdiction.

Neither this presentation (nor the information contained herein), nor any part of it, (i) constitutes investment advice, and/or (ii) should form the basis of, or be relied on in connection with, any purchase, sale or subscription of any securities of any legal entity of the Holcim Group and/or (iii) should be relied on in connection with any contract, agreement or commitment whatsoever.

The information contained herein has been obtained from sources believed by Holcim to be reliable. Whilst all reasonable care has been taken to ensure that the information stated herein is accurate and that the opinions and expectations contained herein are fair and reasonable, neither have been independently audited, reviewed and/or verified and no representation or warranty, expressed or implied, is or will be made by any legal entity of the Holcim Group with respect to the fairness, completeness, correctness, reasonableness or accuracy of any information, opinions and/or expectations contained herein. In particular, certain of the financial information contained herein has been derived from sources such as accounts maintained by management of Holcim in the ordinary course of business, which have not been independently verified or audited and may differ from the results of operations presented in the historical audited financial statements of Holcim and/or any other legal entity of the Holcim Group.

No legal entity of the Holcim Group, nor any of their respective directors, officers, managers, employees, consultants, advisers, agents or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss or damage howsoever arising from any use of this presentation (and the information contained herein), or any action taken by you or any of your directors, officers, managers, employees, consultants, advisers, agents or representatives on the basis of this presentation (and the information contained herein) or otherwise arising in connection therewith.

This presentation (and the information contained herein) may contain forward-looking statements, estimates and projections. All statements herein, other than statements of historical fact, are forward-looking statements, including, but not limited to, forward-looking statements regarding the Holcim Group's business and earnings performance and opportunities for potential growth, all of which are based on Holcim's management's current plans, estimates, forecasts and expectations. These forward-looking statements are subject to a number of assumptions and entail known and unknown risks and uncertainties, which may cause actual results, performance and developments to differ materially from any expected results, performance and developments expressed or implied by such forward-looking statements. Forward-looking statements contained in this presentation regarding past trends or activities should not be taken as a representation and/or warranty that such trends and activities will continue in the future. Although Holcim believes that the estimates and projections reflected in the forward-looking statements are reasonable, they may prove materially incorrect, and actual results may materially differ. As a result, you should not rely on any forward-looking statements. No legal entity of the Holcim Group undertakes any obligation to update or revise any forward-looking statements in the future or to adjust them in line with future events or developments, except to the extent required by applicable law.

Holcim makes no representations or warranties as to the accuracy of any projections, statements or information contained in this presentation. It is understood and agreed that any such projections, targets, statements and information are not to be viewed as facts and are subject to significant business, financial, economic, operating, competitive and other risks, uncertainties and contingencies many of which are beyond Holcim's control, that no assurance can be given that any particular financial projections ranges, or targets will be realized, that actual results may differ from projected results and that such differences may be material. While all financial projections, estimates and targets are necessarily speculative, Holcim believes that the preparation of prospective financial information involves increasingly higher levels of uncertainty the further out the projection, estimate or target extends from the date of preparation. The assumptions and estimates underlying the projected, expected or target results are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the financial projections, estimates and targets. The inclusion of financial projections, estimates and targets in this presentation should not be regarded as an indication that Holcim or its representatives, considered or consider the financial projections, estimates and targets to be a reliable prediction of future events.

The images used in this presentation were sourced from the Hero Brand, Building Icons (Holcim) and © John Sturrock



**HOLCIM**