

Zug | 11 December 2024

Holcim to expand in attractive Australian market through joint venture's acquisition

- **Holcim's joint venture Cement Australia to acquire division of Perth-based Buckeridge Group of Companies (BGC)**
- **Advances Holcim's growth strategy in the attractive market of Australia**
- **Broadens Cement Australia's offering in Western Australia and adds state-of-the-art facilities**

Holcim's joint venture Cement Australia has signed an agreement to acquire a division of the Buckeridge Group of Companies (BGC), strengthening its footprint in Western Australia. Through the acquisition, Cement Australia will gain assets including a state-of-the-art cement grinding station with significant annual capacity, a transport fleet and a nationally-accredited innovation centre. The transaction is subject to regulatory approvals.

Founded in 1959 by architect Len Buckeridge, BGC grew from being a property developer for residential homes into an integrated, innovation-focused construction and manufacturing company centered on Western Australia. The division of BGC to be acquired includes cement, concrete, quarry and asphalt, as well as its Materials Technology Centre. Cement Australia, a joint venture between Holcim and Heidelberg Materials, is a leading supplier of building materials and solutions in Australia.

Martin Kriegner, Holcim Region Head Asia, the Middle East and Africa, and Chairman of Cement Australia: "The acquisition of this division of family-owned BGC will reinforce Holcim's footprint in the attractive market of Australia. With its state-of-the-art facilities, the acquisition will advance Holcim's leadership in sustainable and innovative building solutions."

About Holcim

Holcim is a global leader in innovative and sustainable building solutions with net sales of CHF 27.0 billion in 2023. Our 63,000 employees are driven by our purpose to build progress for people and the planet across our regions to improve living standards for all. We partner with our customers to offer the broadest range of advanced solutions, from sustainable building materials ECOPact and ECOPlanet, to our circular technology ECOCycle®, all the way to Elevate's advanced roofing and insulation systems.

Learn more about Holcim on www.holcim.com, and by following us on [LinkedIn](#).

Sign up for Holcim's Building Progress newsletter [here](#).

Important disclaimer – forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties

related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.