

Zug | 10 January 2025

Ad hoc announcement pursuant to Art. 53 LR

## Kim Fausing proposed as Chairman of the Board of Directors of Holcim

Holcim's Board of Directors today announced the proposal of Kim Fausing as Chairman of the Board of Directors of Holcim. Subject to vote at the Annual General Meeting 2025, Kim Fausing will succeed Jan Jenisch, who will not stand for re-election following his appointment as the designated Chairman and CEO of the planned North American company.

Kim Fausing has been a member of the Board of Directors of Holcim since 2020 and serves on the Audit Committee. He has been President and Chief Executive Officer for the Danfoss Group, Denmark, since July 2017. Prior to this, he was Chief Operating Officer and Member of the Executive Committee since January 2008. Before this, from 1990 and until joining Danfoss, Kim held various international positions within the Hilti Group in Europe and Asia.

Jan Jenisch, Chairman of Holcim: "We are delighted to propose Kim Fausing as Chairman of the Board of Directors to our shareholders. Kim is a highly successful CEO of a global technology leader in energy-efficient building solutions, electrification and machine productivity. As an acting CEO for over seven years, along with five years as a Holcim Board member, we are confident Kim will be a great Chairman for Holcim."

A Danish national born in 1964, Kim holds a degree in Mechanical Engineering from Aarhus Teknikum, and an MBA from Henley Business School in the UK.

### About Holcim

Holcim is a global leader in innovative and sustainable building solutions with net sales of CHF 27.0 billion in 2023. Our 63,000 employees are driven by our purpose to build progress for people and the planet across our regions to improve living standards for all. We partner with our customers to offer the broadest range of advanced solutions, from sustainable building materials ECOPact and ECOPlanet, to our circular technology ECOCycle®, all the way to Elevate's advanced roofing and insulation systems.

Learn more about Holcim on [www.holcim.com](http://www.holcim.com), and by following us on [LinkedIn](https://www.linkedin.com/company/holcim).

### Important disclaimer – forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website ([www.holcim.com](http://www.holcim.com)) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.