## Media Release

# HOLCIM

# Bolt-on acquisition to support growth in the German market

- Holcim to acquire Heinrich Teufel GmbH & Co.KG
- Increasing capacity in aggregates and ready-mix in key market of southern Germany

Holcim has reached an agreement to acquire Heinrich Teufel GmbH & Co.KG, a regional player in aggregates and ready-mix concrete in southern Germany.

Miljan Gutovic, Region Head EMEA: "The acquisition of Heinrich Teufel will strengthen our footprint in southern Germany in aggregates and ready-mixed concrete. We were especially impressed by their shared commitment to advancing the circular economy. We look forward to warmly welcoming the Heinrich Teufel colleagues joining our team."

Heinrich Teufel GmbH & Co.KG has its headquarters in Strassberg, Baden-Württemberg, Germany. It operates a limestone quarry with an asphalt mixing plant and a ready-mix concrete plant, as well as a recycling park and a demolition company. Heinrich Teufel GmbH & Co.KG employs around 160 people, most of them at the plant in Strassberg. The company will continue to operate under the Heinrich Teufel name for the time being. The transaction is subject to approval by the antitrust authorities.

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### ABOUT HOLCIM

A global leader in innovative and sustainable building solutions, Holcim is at the forefront of green building solutions, from ECOPact concrete, enabling carbon-neutral construction to Firestone Building products, improving energy efficiency in buildings. Driving the circular economy to build more with less, it launched the world's first green cement ECOPlanet with recycled construction and demolition waste inside and is pushing the boundaries of digitalization to make its business smarter end-to-end. With sustainability at the core of its strategy Holcim is becoming a net zero company, accelerating our world's green transformation. Holcim's 70,000 people are passionate about building progress across its 70 markets and four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

More information is available on www.holcim.com

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