

Final Terms

MiFID II product governance / Professional investors and ECPs only target market: Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA AND UNITED KINGDOM RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**") or in the United Kingdom. For these purposes, a "**retail investor**" means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the United Kingdom has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the United Kingdom may be unlawful under the PRIIPs Regulation.

In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (the "**SFA**") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "**CMP Regulations 2018**"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are 'prescribed capital markets products' (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Final Terms dated 1 April 2021

Holcim Finance (Luxembourg) S.A.

Legal Entity Identifier: 529900XU3Z9D2HLBR716

Issue of €500,000,000 0.625 per cent. Guaranteed Notes due 2030
under the

**€10,000,000,000 Euro Medium Term Note Programme
guaranteed by LafargeHolcim Ltd**

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 20 May 2020, the Prospectus Supplement dated 8 January 2021 and the Prospectus Supplement dated 24 March 2021 which together constitute a base prospectus (the “**Prospectus**”) for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Prospectus as so supplemented in order to obtain all the relevant information. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus, the Prospectus Supplement and the Final Terms are available for viewing at the specified office of the Fiscal Agent and on the Luxembourg Stock Exchange’s website: “*www.bourse.lu*”.

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| 1 | (i) Series Number: | 31 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated to form a single Series: | Not Applicable |
| 2 | Specified Currency or Currencies: | Euro (“€”) |
| 3 | Aggregate Nominal Amount: | |
| | (i) Series: | €500,000,000 |
| | (ii) Tranche: | €500,000,000 |
| 4 | Issue Price: | 98.864 per cent. of the Aggregate Nominal Amount |
| 5 | (i) Specified Denominations: | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No notes in definitive form will be issued with a denomination above €199,000. |
| | (ii) Calculation Amount: | €1,000 |
| 6 | (i) Issue Date: | 6 April 2021 |
| | (ii) Interest Commencement Date: | Issue Date |
| 7 | Maturity Date: | 6 April 2030 |

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| 8 | (i) Interest Basis: | 0.625 per cent. Fixed Rate (further particulars specified below) |
| | (ii) Step Down Rating Change or Step Up Rating Change Event: | Not Applicable |
| 9 | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 10 | Change of Interest Basis: | Not Applicable |
| 11 | Put/Call Options: | Issuer Call Change of Control Put (further particulars specified below) |
| 12 | Date Board approval for issuance of Notes and Guarantee obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 13 | Fixed Rate Note Provisions | Applicable |
| | (i) Rate(s) of Interest: | 0.625 per cent. per annum payable annually in arrear on each Interest Payment Date |
| | (ii) Interest Payment Date(s): | 6 April in each year, commencing on 6 April 2022, up to and including the Maturity Date |
| | (iii) Fixed Coupon Amount(s): | €6.25 per Calculation Amount |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction (Condition 5(i)): | Actual/Actual ICMA |
| | (vi) Determination Dates (Condition 5(i)): | 6 April in each year |
| 14 | Floating Rate Note Provisions | Not Applicable |
| 15 | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 16 | Call Option | Applicable |
| | (i) Optional Redemption Date(s): | On any date from the Issue Date to but excluding the Maturity Date |
| | (ii) Optional Redemption Amount(s) of each Note: | If the Optional Redemption Date is prior to 6 January 2030, the Notes are redeemable in whole or in part at the Make-Whole Amount. If the Optional Redemption Date is on or after 6 January 2030, the Notes are redeemable in whole or in part at 100% of their nominal amount. |
| | (a) Make-Whole Amount: | |
| | – Quotation Time: | 11:00 a.m. (Central European Time) |


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| | – Determination Date: | Optional Redemption Date |
| | – Reference Bond: | DBR 0.000% due 15 February 2030 |
| | – Redemption Margin: | 0.20 per cent. |
| | (iii) Clean-Up Event: | Applicable |
| | (iv) Clean-Up Redemption Price: | As set out in the Conditions |
| | (v) If redeemable in part: | |
| | (a) Minimum Redemption Amount: | €100,000 |
| | (b) Maximum Redemption Amount: | Not Applicable |
| | (vi) Notice period: | Minimum period: 30 days Maximum period: 60 days |
| 16A | Acquisition Event Call Option | Not Applicable |
| 17 | Put Option | Not Applicable |
| 18 | Change of Control Put: | Applicable |
| | (i) Change of Control Redemption Amount: | €1,000 per Calculation Amount |
| | (ii) Change of Control Put Period: | 30 days |
| 19 | Final Redemption Amount of each Note: | Par |
| 20 | Early Redemption Amount | |
| | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption: | €1,000 per Calculation Amount |


GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 21 | Form of Notes: | Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 22 | New Global Note: | Yes |
| 23 | Financial Centre(s): | London, TARGET 2, Luxembourg, Zurich |
| 24 | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 25 | Use of Proceeds: | See “Use of Proceeds” in the Base Prospectus. The estimated net proceeds from the issue are €492,695,000. |

26 Prohibition of Sales to EEA and United Kingdom Retail Investors: Applicable


Signed on behalf of the Issuer:

By:  _____
Duly authorised

By:  _____ Michaël Bouchat
General Manager
Duly authorised

Signed on behalf of the Guarantor:

By: 
Duly authorised

By: 
Duly authorised

Part B – Other Information

1 Admission to Trading

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| (i) Admission to trading: | Application has been made for the Notes to be listed on the Official List of the Luxembourg Stock Exchange and to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from 6 April 2021. |
| (ii) Estimate of total expenses related to admission to trading | €4,100 |

2 Ratings

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| Ratings: | The Notes to be issued are expected to be rated: S&P: BBB Moody's: Baa2 |
| | In accordance with S&P's ratings definitions available as at the date of these Final Terms, an obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation (source: https://www.standardandpoors.com/en_US/web/guest/article/-/view/sourceId/504352). |
| | In accordance with Moody's ratings definitions available as at the date of these Final Terms, obligations rated Baa are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The modifier 2 indicates a mid-range ranking (source: https://www.moody.com/Pages/amr002002.aspx). |

3 Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in "*Subscription and Sale*" so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 Yield

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| Indication of yield: | 0.756 per cent. (calculated on an annual basis). The yield is calculated at the Issue Date on the basis of the reoffer price. It is not an indication of future yield. |
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5 Operational Information

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| ISIN: | XS2328418186 |
| Common Code: | 232841818 |

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| CFI: | DTZNFB or as set out in the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN. |
| FISN: | HOLCIMFINANCE/ZEROCPNEMTN2030040 or as set out in the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN. |
| Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s) | Not Applicable |
| Delivery: | Delivery against payment |
| Names and addresses of initial Paying Agent(s): | Citibank, N.A. London Branch Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom |
| Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| Intended to be held in a manner which would allow Eurosystem eligibility | Yes Note that the designation “yes” simply means that the Notes are intended to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

6 Distribution

- (i) If syndicated, details of Managers:
- (A) Names of Managers:
- BNP Paribas
Commerzbank Aktiengesellschaft
HSBC Continental Europe
Morgan Stanley & Co. International plc
Natixis
NatWest Markets Plc
RBC Europe Limited
- (B) Stabilisation Manager(s) (if any):
- NatWest Markets Plc

- (ii) If non-syndicated, details of Dealer: Not Applicable
- (iii) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D