

## Final Terms

**MiFID II product governance / Professional investors and ECPs target market:** Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**") (except for in Switzerland where the Notes are subject of a public offering, which may include offerings to nonprofessional investors); and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore (the "**SFA**") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "**CMP Regulations 2018**"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are 'prescribed capital markets products' (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

**LafargeHolcim Helvetia Finance Ltd**

Legal Entity Identifier: 529900F1VOCPF50VSS07

Issue of CHF 250,000,000 1.050 per cent. Notes due 11 April 2022 (the “Notes”)

under the

**€10,000,000,000 Euro Medium Term Note Programme**

**guaranteed by LafargeHolcim Ltd**

**Part A – Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 20 May 2019 and the Prospectus Supplements dated 14 November 2019 and 31 March 2020 (the “**Prospectus Supplements**”) which together constitutes a base prospectus (the “**PD Prospectus**”) for the purposes of Directive 2003/71/EC (as amended or superseded, the “**Prospectus Directive**”), and the Prospectus Supplement dated 3 April 2020 (the “**SIX Prospectus Supplement**”, and together with the PD Prospectus, the “**Prospectus**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus, the Prospectus Supplements, the SIX Prospectus Supplement and the Final Terms are available for viewing and copies may be obtained free of charge from UBS AG, Investment Bank, Swiss Prospectus Switzerland, P.O. Box, CH-8098 Zurich, Switzerland (voicemail: +41-44-239 47 03; fax number: +41-44-239 69 14; email: [swiss-prospectus@ubs.com](mailto:swiss-prospectus@ubs.com)).

These Final Terms, together with the Prospectus, the Prospectus Supplements and the SIX Prospectus Supplement, constitute the listing prospectus with respect to the Notes described herein for purposes of the Listing Rules of the SIX Swiss Exchange in their version dated 8 November 2019 and in force as of 1 January 2020 (the “**Listing Rules**”). In accordance with article 109 of the Swiss Financial Services Ordinance, such listing prospectus has been prepared in compliance with articles 652a and 1156 of the Swiss Code of Obligations, as such articles were in effect immediately prior to the entry into effect of the Swiss Financial Services Act (the “**FinSA**”), and the Listing Rules. Consequently, such listing prospectus has not been reviewed or approved by a Swiss review body pursuant to article 51 of the FinSA, and does not comply with the disclosure requirements applicable to a prospectus approved by such a review body under the FinSA. The CSSF is not the competent authority and has neither approved nor reviewed these Final Terms, the Prospectus or the SIX Prospectus Supplement in respect of the Notes.

<b>1</b>	(i) Series Number:	26
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be consolidated to form a single Series:	Not Applicable
<b>2</b>	Specified Currency or Currencies:	Swiss Francs (“ <b>CHF</b> ”)
<b>3</b>	Aggregate Nominal Amount:	
	(i) Series:	CHF 250,000,000

	(ii) Tranche:	CHF 250,000,000
4	Issue Price:	100.020 per cent. of the Aggregate Nominal Amount
5	(i) Specified Denominations:	CHF 5,000 and integral multiples thereof
	(ii) Calculation Amount:	CHF 5,000
6	(i) Issue Date:	9 April 2020
	(ii) Interest Commencement Date:	Issue Date
7	Maturity Date:	11 April 2022
8	(i) Interest Basis:	1.050 per cent. Fixed Rate (further particulars specified below)
	(ii) Step Down Rating Change or Step Up Rating Change Event:	Not Applicable
9	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10	Change of Interest Basis:	Not Applicable
11	Put/Call Options:	Change of Control Put (further particulars specified below)
12	Date Board approval for issuance of Notes and Guarantee obtained:	1 April 2020 for issuance of Notes. Not Applicable for Guarantee.

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	1.050 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	11 April in each year, commencing on 11 April 2021 (long first coupon), up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	CHF 52.5 per Calculation Amount other than the Interest Payment Date falling on 11 April 2021
	(iv) Broken Amount(s):	CHF 52.79 per Calculation Amount, payable on the Interest Payment Date falling on 11 April 2021
	(v) Day Count Fraction (Condition 5(i)):	30/360
	(vi) Determination Dates (Condition 5(i)):	Not Applicable
14	Floating Rate Note Provisions	Not Applicable
15	Zero Coupon Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

16	Call Option	Not Applicable
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<b>17</b>	Put Option	Not Applicable
<b>18</b>	Change of Control Put:	Applicable
	(i) Change of Control Redemption Amount:	CHF 5,000 per Calculation Amount
	(ii) Change of Control Put Period:	30 days
<b>19</b>	Final Redemption Amount of each Note:	CHF 5,000 per Calculation Amount
<b>20</b>	Early Redemption Amount	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption:	CHF 5,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>21</b>	Form of Notes:	Bearer Notes:  Swiss Franc Notes represented by a Permanent Global Note exchangeable for Definitive Notes in the limited circumstances specified in such Permanent Global Note
<b>22</b>	New Global Note:	No
<b>23</b>	Financial Centre(s):	Zurich
<b>24</b>	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
<b>25</b>	Other:	Yes. In accordance with Condition 14.

#### **USE OF PROCEEDS**

<b>26</b>	Use of Proceeds:	The net proceeds amounting to CHF 249,517,500 from the issue will be used for the general corporate purposes of the Group.
<b>27</b>	Prohibition of Sales to EEA Retail Investors:	Not Applicable

#### **REPRESENTATION**

In accordance with Article 43 of the Listing Rules, the Issuer and the Guarantor have appointed UBS AG, P.O. Box, CH-8098 Zurich, Switzerland, as recognised representative to lodge the listing application with SIX Exchange Regulation AG.

#### **MATERIAL ADVERSE CHANGE STATEMENT**


Except as disclosed in the Prospectus as supplemented as at the date hereof, no material adverse changes have occurred in the assets and liabilities, financial position or profits and losses of the Issuer since 31 December 2019 or of the Guarantor since 31 December 2019.

## **RESPONSIBILITY**

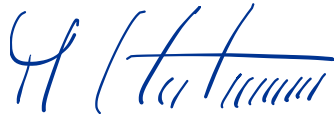
The Issuer and the Guarantor confirm that, to the best of their knowledge, the information contained in the Prospectus as supplemented is correct and no material facts or circumstances have been omitted.

Signed on behalf of the Issuer:

By:   
Duly authorised

By:   
Duly authorised

Signed on behalf of the Guarantor:



By: \_\_\_\_\_  
Duly authorised



By: \_\_\_\_\_  
Duly authorised

## Part B – Other Information

### 1 Admission to Trading

- (i) Admission to trading: The first day of trading on the SIX Swiss Exchange will be 7 April 2020, on a provisional basis. Application for definitive listing on the SIX Swiss Exchange will be made as soon as practicable thereafter and (if granted) will only be granted after the Issue Date. The last day of trading on the SIX Swiss Exchange is expected to be the second Exchange Business Day prior to the Maturity Date. “**Exchange Business Day**” means a day (other than a Saturday or Sunday) on which the SIX Swiss Exchange is open for general business.
- (ii) Estimate of total expenses related to admission to trading: CHF 6,500
- (iii) Trading Volume: CHF 5,000

### 2 Ratings

- Ratings: The Notes to be issued have been rated:  
S&P: BBB  
Moody's: Baa2

### 3 Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in “*Subscription and Sale*”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4 Yield

- Indication of yield: 1.0401 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the reoffer price. It is not an indication of future yield.

### 5 Operational Information

- ISIN: CH0536893628  
Common Code: 215536963  
CFI: DTFGFB  
FISN: LafargHolc Helv/1.05 EMTN 20220411  
Swiss Securities Number: 53.689.362



Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s)	SIX SIS AG (“SIS”)
Delivery:	Delivery against payment
Names and addresses of initial Principal Paying Agent(s):	UBS AG, P.O. Box CH-8098 Zurich, Switzerland shall act as principal paying agent in Switzerland (the “ <b>Swiss Principal Paying Agent</b> ”) in respect of the Notes. All references in the Conditions of the Notes to the Fiscal Agent shall be deemed to be references to the Swiss Principal Paying Agent.
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable.
Intended to be held in a manner which would allow Eurosystem eligibility	No

## 6 Distribution

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|--|---|
| (i) If syndicated, details of Managers:    |   |
| (A) Names of Managers:                     | BNP Paribas (Suisse) SA<br>Commerzbank Aktiengesellschaft<br>Credit Suisse AG<br>UBS AG |
| (B) Stabilisation Manager(s) (if any):     | Not Applicable  |
| (ii) If non-syndicated, details of Dealer: | Not Applicable  |
| (iii) U.S. Selling Restrictions:           | Reg. S Compliance Category 2 TEFRA D in accordance with Swiss practice                  |