

LafargeHolcim and Schlumberger New Energy explore Carbon Capture and Storage Solutions

- **Technology-driven partnership to explore CCS**
- **The two companies bring complementary expertise to capture carbon at LafargeHolcim's cement plants and store it using Schlumberger technologies**

LafargeHolcim and Schlumberger New Energy will explore the development of Carbon Capture and Storage (CCS) solutions. The two companies will study the feasibility of capturing carbon from two LafargeHolcim cement plants, based in Europe and North America, using Schlumberger's carbon sequestration technologies. This innovative partnership paves the way for both companies to make strong inroads in carbon solutions.

Magali Anderson, Chief Sustainability Officer, LafargeHolcim: "Today's announcement is further proof of LafargeHolcim's environmental leadership and commitment to pioneer new solutions to reduce carbon emissions on our journey to become a net zero company. Our partnership with Schlumberger, the world's leading provider of technology to the global energy industry, will bring new advances in storage that could be replicated at scale across our sites."

Ashok Belani, Executive Vice President, Schlumberger New Energy: "Partnering with LafargeHolcim is a unique opportunity to work collaboratively and demonstrate that Carbon Capture and Storage can be done safely and at scale. We are quickly expanding our Schlumberger New Energy activities via strategic partnerships across several industrial sectors. This collaboration is an example of an innovative model that joins the world's global leader in building solutions and the subsurface domain expert to cover all aspects of the Carbon Capture and Storage value chain."

This collaboration is a step towards developing a blueprint for large-scale deployment of Carbon Capture and Storage solutions in transformational sectors. Schlumberger New Energy is partnering with leaders in a range of strategic sectors to demonstrate carbon solutions across a wide range of projects. LafargeHolcim is piloting more than twenty Carbon Capture projects across Europe and North America to identify the most promising ventures with scale-up potential.

About Schlumberger New Energy

Schlumberger is the world's leading provider of technology to the global energy industry. Schlumberger New Energy explores new avenues of growth by leveraging Schlumberger's intellectual and business capital in emerging markets, with a focus on low-carbon and carbon-neutral energy technologies. Its activities include ventures in the domains of hydrogen, lithium, carbon capture and sequestration, geothermal power and geoenery for heating and cooling buildings.

ABOUT LAFARGEHOLCIM

As the world's global leader in building solutions, LafargeHolcim is reinventing how the world builds to make it greener and smarter for all. On its way to becoming a net zero company, LafargeHolcim offers global solutions such as ECOPact, enabling carbon-neutral construction. With its circular business model, the company is a global leader in recycling waste as a source of energy and raw materials through products like Susteno, its leading circular cement. Innovation and digitalization are at the core of the company's strategy, with more than half of its R&D projects dedicated to greener solutions. LafargeHolcim's 70,000 employees are committed to improving quality of life across more than 70 markets through its four business segments: Cement, Ready-Mix Concrete, Aggregates and Solutions & Products.

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